

Daniel Newman, Esq., Receiver  
Broad and Cassel, 21st Floor, One Biscayne Tower, 2 S. Biscayne Blvd, Miami, FL 33131  
305-373-9400

STANDARDIZED FUND  
ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

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Consolidated Founding Partners Entities <sup>1</sup>  
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 10/01/13 to 12/31/13

**Note 1:** Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis**  
 Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC  
 Reporting Period 10/01/13 to 12/31/13

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	<b>Beginning Balance (As of 10/01/2013): (See Schedule 1.1)</b>	\$ 2,049,178.09		
	<i>Increases in Fund Balance:</i>			
Line 2	<b>Business Income</b>			
Line 3	<b>Cash and Securities (See Schedule 3.1)</b>	-		
Line 4	<b>Interest / Dividend Income (See Schedule 4.1)</b>	6,044.64		
Line 5	<b>Business Asset Liquidation (See Schedule 5.1)</b>	-		
Line 6	<b>Personal Asset Liquidation</b>			
Line 7	<b>Third-Party Litigation Income</b>			
Line 8	<b>Miscellaneous - Other (See Schedule 8.1)</b>	-		
	<b>Total Funds Available (Lines 1-8)</b>		\$ 6,044.64	\$ 2,055,222.73
	<i>Decreases in Fund Balance:</i>			
Line 9	<b>Disbursements to Investors</b>			
Line 10	<b>Disbursements for Receivership Operations</b>			
Line 10a	<i>Disbursements to Receiver or Other Professionals (See Schedule 10.1)</i>	-		
Line 10b	<i>Business Asset Expenses (See Schedule 10.1)</i>	-		
Line 10c	<i>Personal Asset Expenses</i>	-		
Line 10d	<i>Investment Expenses</i>	-		
Line 10e	<i>Third-Party Litigation Expenses (See Schedule 10.1)</i>			
	1. Attorney Fees	-		
	2. Litigation Expenses	27,740.50		
	<i>Total Third-Party Litigation Expenses</i>	27,740.50		
Line 10f	<i>Tax Administrator Fees and Bonds</i>			
Line 10g	<i>Federal and State Tax Payments</i>	-		
	<b>Total Disbursements for Receivership Operations</b>		\$ 27,740.50	
Line 11	<b>Disbursements for Distribution Expenses Paid by the Fund:</b>			
Line 11a	<i>Distribution Plan Development Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses</i>			
Line 11b	<i>Distribution Plan Implementation Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution			
	(FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses</i>			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>		-	
Line 12	<b>Disbursements to Court / Other:</b>			
Line 12a	<i>Investment Expenses / Court Registry Investment System (CRIS) Fees</i>			
Line 12b	<i>Federal Tax Payments</i>			
	<b>Total Disbursements to Court / Other:</b>			
	<b>Total Funds Disbursed (Lines 9-11)</b>			\$ 27,740.50
Line 13	<b>Ending Balance (As of 12/31/2013): (See Schedule 13.1)</b>			\$ 2,027,482.23

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis**  
**Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC**  
**Reporting Period 10/01/13 to 12/31/13**

		Detail	Subtotal	Grand Total
Line 14	<b>Ending Balance of Fund - Net Assets</b>			
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$ 2,027,482.23
Line 14b	<i>Investments</i>			
Line 14c	<i>Other Assets or Uncleared Funds</i>			
	<b>Total Ending Balance of Fund - Net Assets</b>			<u>\$ 2,027,482.23</u>

<b>OTHER SUPPLEMENTAL INFORMATION:</b>				
		Detail	Subtotal	Grand Total
	<b>Report of Items NOT To Be Paid by the Fund:</b>			
Line 15	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>			
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>			
	<b>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</b>			
Line 16	<b>Disbursements to Court / Other Not Paid by the Fund:</b>			
Line 16a	<i>Investment Expenses / CRIS Fees</i>			
Line 16b	<i>Federal Tax Payments</i>			
	<b>Total Disbursements for to Court / Other Not Paid by the Fund:</b>			
Line 17	<b>DC &amp; State Tax Payments</b>			
Line 18	<b>No. of Claims <sup>3</sup></b>			
Line 18a	# of Claims Received This Reporting Period			
Line 18b	# of Claims Received Since Inception of Fund			215
Line 19	<b>No. of Claimants / Investors</b>			
Line 19a	# of Claimants / Investors Paid This Reporting Period			
Line 19b	# of Claimants / Investors Paid Since Inception of Fund			

**Note 2:** Transfers between accounts of the consolidated entities on this report are not included in the schedules contained herein.

**Note 3:** "Claims" refers to Proof of Claims submitted in response to the Receiver's Amended Motion to Approve Claims Process [D.E. 338] and the Court Order approving same [D.E. 349].

Receiver: *Daniel Newman*, Receiver  
 By: \_\_\_\_\_ (signature)  
Daniel Newman  
 (printed name)  
Receiver  
 (title)  
 Date: 1/23/14

**SCHEDULE 1.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC  
Reporting Period 10/01/13 to 12/31/13**

**DETAIL OF LINE 1, BEGINNING BALANCE**

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	9/30/2013	\$ 9,152.72
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	9/30/2013	30,593.88
Hybrid Value Fund	Citi Private Bank	9135069476	9/30/2013	653,621.04
Stable Value Fund	Citi Private Bank	9135069434	9/30/2013	1,264,246.48
Stable Value Fund II	Citi Private Bank	9135069463	9/30/2013	91,563.97
				\$ 2,049,178.09

**SCHEDULE 3.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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**DETAIL OF LINE 3, CASH AND SECURITIES**

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
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**SCHEDULE 4.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis**  
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**DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME**

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
10/31/2013	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	\$ 2.60
11/29/2013	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	2.51
12/31/2013	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	0.47
10/31/2013	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	83.27
11/21/2013	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Dividend Income	4,000.00
11/29/2013	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	80.75
12/19/2013	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Dividend Income	1,290.00
12/31/2013	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	83.87
10/31/2013	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	161.07
11/30/2013	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	155.90
12/31/2013	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	161.11
10/31/2013	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	7.78
11/30/2013	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	7.53
12/31/2013	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	7.78
							<u>\$ 6,044.64</u>

**SCHEDULE 5.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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**DETAIL OF LINE 5, BUSINESS ASSET LIQUIDATION**

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
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SCHEDULE 8.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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DETAIL OF LINE 8, MISCELLANEOUS - OTHER

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
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SCHEDULE 10.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis**  
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**DETAIL OF LINE 10a, DISBURSEMENTS TO RECEIVER OR OTHER PROFESSIONALS**

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
							\$ -

**DETAIL OF LINE 10b, BUSINESS ASSET EXPENSES**

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
							\$ -

**DETAIL OF LINE 10d, INVESTMENT EXPENSES**

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
							\$ -

**DETAIL OF LINE 10e1, THIRD-PARTY LITIGATION EXPENSES - Attorney Fees**

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
							\$ -

**DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses**

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
10/22/2013	Citi Private Bank	FPCMC	9118148273	1019	Xact Data Discovery	Data Storage	\$ 8,720.00
12/10/2013	Citi Private Bank	FPCMC	9118148273	1021	Capital Servicing	UCC Searches	8,057.50
12/12/2013	Citi Private Bank	FPCMC	9118148273	1020	First American Title Insurance Co.	Title Searches	10,963.00
							\$ 27,740.50

**DETAIL OF LINE 10g, FEDERAL AND STATE TAX PAYMENTS**

Date	Bank Name *	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
							\$ -

SCHEDULE 13.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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**DETAIL OF LINE 13, ENDING BALANCE**

Entity	Bank Name *	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	12/31/2013	\$ 6,412.22
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	12/31/2013	5,599.46
Hybrid Value Fund	Citi Private Bank	9135069476	12/31/2013	659,158.93
Stable Value Fund	Citi Private Bank	9135069434	12/31/2013	1,264,724.56
Stable Value Fund II	Citi Private Bank	9135069463	12/31/2013	91,587.06
				\$ 2,027,482.23