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STANDARDIZED FUND ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

Consolidated Founding Partners Entities ¹
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 01/01/18 to 03/31/18

Note 1: Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
 Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC
 Reporting Period 01/01/18 to 03/31/18

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 1/01/2018): (See Schedule 1.1)			\$ 3,554,835.01
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities			
Line 4	Interest / Dividend Income (See Schedule 4.1)	3,765.68		
Line 5	Business Asset Liquidation (See Schedule 5.1)	-		
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income	-		
Line 8	Miscellaneous - Other	-		
	Total Funds Available (Lines 1-8)		\$ 3,765.68	\$ 3,558,600.69
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations (See Schedule 10.1) ²			
Line 10a	<i>Disbursements to Professionals</i>	-		
Line 10b	<i>Business Asset Expenses</i>	403.56		
Line 10c	<i>Personal Asset Expenses</i>			
Line 10d	<i>Investment Expenses</i>	-		
Line 10e	<i>Third-Party Litigation Expenses</i>			
	1. Attorney Fees	-		
	2. Litigation Expenses	3,263.84		
	<i>Total Third-Party Litigation Expenses</i>	3,263.84		
Line 10f	<i>Tax Administrator Fees and Bonds</i>			
Line 10g	<i>Federal and State Tax Payments</i>	-		
	Total Disbursements for Receivership Operations		\$ 3,667.40	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	<i>Distribution Plan Development Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses</i>			
Line 11b	<i>Distribution Plan Implementation Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses</i>			
	Total Disbursements for Distribution Expenses Paid by the Fund		-	
Line 12	Disbursements to Court / Other:			
Line 12a	<i>Investment Expenses / Court Registry Investment System (CRIS) Fees</i>			
Line 12b	<i>Federal Tax Payments</i>			
	Total Disbursements to Court / Other:			
	Total Funds Disbursed (Lines 9-11)			\$ 3,667.40
Line 13	Ending Balance (As of 3/31/2018): (See Schedule 13.1)			\$ 3,554,933.29

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		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets			
Line 14a	<i>Cash & Cash Equivalents</i>			\$ 3,554,933.29
Line 14b	<i>Investments</i>			
Line 14c	<i>Other Assets or Uncleared Funds</i>			
	Total Ending Balance of Fund - Net Assets			\$ 3,554,933.29

OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
	<i>Report of Items NOT To Be Paid by the Fund:</i>			
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
Line 15c	<i>Tax Administrator Fees & Bonds Not Paid by the Fund</i>			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			
Line 16	Disbursements to Court / Other Not Paid by the Fund:			
Line 16a	<i>Investment Expenses / CRIS Fees</i>			
Line 16b	<i>Federal Tax Payments</i>			
	Total Disbursements for to Court / Other Not Paid by the Fund:			
Line 17	DC & State Tax Payments			
Line 18	No. of Claims³			
Line 18a	# of Claims Received This Reporting Period			
Line 18b	# of Claims Received Since Inception of Fund			215
Line 19	No. of Claimants / Investors			
Line 19a	# of Claimants / Investors Paid This Reporting Period			
Line 19b	# of Claimants / Investors Paid Since Inception of Fund			

Note 2: Transfers between accounts of the consolidated entities on this report are not included in the schedules contained herein.

Note 3: "Claims" refers to Proof of Claims submitted in response to the Receiver's Amended Motion to Approve Claims Process [D.E. 338] and the Court Order approving same [D.E. 349].

Receiver:

By: _____

(signature)

Daniel Newman

(printed name)

Receiver

(title)

Date: 4/17/18

SCHEDULE 1.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 1, BEGINNING BALANCE

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	1/1/2018	\$ 16,075.19
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	1/1/2018	11,910.99
Hybrid Value Fund	Citi Private Bank	9135069476	1/1/2018	1,828,226.75
Stable Value Fund	Citi Private Bank	9135069434	1/1/2018	58,336.48
Stable Value Fund II	Citi Private Bank	9135069463	1/1/2018	1,640,285.60
				\$ 3,554,835.01

SCHEDULE 4.1

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DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
01/31/2018	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	0.51
02/28/2018	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	0.46
03/30/2018	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	9.32
01/31/2018	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	310.57
02/28/2018	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	280.56
03/30/2018	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	1,288.10
01/31/2018	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	278.65
02/28/2018	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	251.72
03/30/2018	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	1,290.65
01/31/2018	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	4.95
02/28/2018	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	4.48
03/30/2018	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	45.71
							<u>\$ 3,765.68</u>

SCHEDULE 10.1

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DETAIL OF LINE 10b, BUSINESS ASSET EXPENSES

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
3/26/2018	Citi Private Bank	HVF	9135069476	1068	CT Corporation	Registered Agent Services	\$ 134.52
3/26/2018	Citi Private Bank	SVF	9135069434	1097	CT Corporation	Registered Agent Services	134.52
3/26/2018	Citi Private Bank	SVFII	9135069463	1066	CT Corporation	Registered Agent Services	134.52
							<u>\$ 403.56</u>

DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
1/8/2018	Citi Private Bank	FPCMC	9118148273	1036	Innovative Service Technology	Data Processing and Storage	\$ 1,706.92
1/17/2018	Citi Private Bank	FPCMC	9118148273	1037	Innovative Service Technology	Data Processing and Storage	1,556.92
							<u>\$ 3,263.84</u>

SCHEDULE 13.1

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DETAIL OF LINE 13, ENDING BALANCE

Entity	Bank Name *	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	3/31/2018	\$ 12,811.35
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	3/31/2018	11,921.28
Hybrid Value Fund	Citi Private Bank	9135069476	3/31/2018	1,829,971.46
Stable Value Fund	Citi Private Bank	9135069434	3/31/2018	1,641,972.10
Stable Value Fund II	Citi Private Bank	9135069463	3/31/2018	58,257.10
				\$ 3,554,933.29