

Daniel Newman, Esq., Receiver
Broad and Cassel LLP, 21st Floor, One Biscayne Tower, 2 S. Biscayne Blvd, Miami, FL 33131
305-373-9400

STANDARDIZED FUND ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

Consolidated Founding Partners Entities ¹
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 07/01/17 to 09/30/17

Note 1: Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC
Reporting Period 07/01/17 to 09/30/17

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 07/01/2017): (See Schedule 1.1)			\$ 3,925,193.12
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities	-		
Line 4	Interest / Dividend Income (See Schedule 4.1)	1,954.15		
Line 5	Business Asset Liquidation (See Schedule 5.1)	3,125.00		
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income	-		
Line 8	Miscellaneous - Other	-		
	Total Funds Available (Lines 1-8)		\$ 5,079.15	\$ 3,930,272.27
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations			
Line 10a	<i>Disbursements to Professionals</i>	-		
Line 10b	<i>Business Asset Expenses</i>	-		
Line 10c	<i>Personal Asset Expenses</i>	-		
Line 10d	<i>Investment Expenses</i>	-		
Line 10e	<i>Third-Party Litigation Expenses</i>			
	1. Attorney Fees	-		
	2. Litigation Expenses (See Schedule 10.1)	6,289.93		
	<i>Total Third-Party Litigation Expenses</i>	6,289.93		
Line 10f	<i>Tax Administrator Fees and Bonds</i>			
Line 10g	<i>Federal and State Tax Payments</i>	-		
	Total Disbursements for Receivership Operations		\$ 6,289.93	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	<i>Distribution Plan Development Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses</i>			
Line 11b	<i>Distribution Plan Implementation Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses</i>			
	Total Disbursements for Distribution Expenses Paid by the Fund		-	
Line 12	Disbursements to Court / Other:			
Line 12a	<i>Investment Expenses / Court Registry Investment System (CRIS) Fees</i>			
Line 12b	<i>Federal Tax Payments</i>			
	Total Disbursements to Court / Other:			
	Total Funds Disbursed (Lines 9-11)			\$ 6,289.93
Line 13	Ending Balance (As of 09/30/2017): (See Schedule 13.1)			\$ 3,923,982.34

SCHEDULE 1.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC
Reporting Period 07/01/17 to 09/30/17**

DETAIL OF LINE 1, BEGINNING BALANCE

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	6/30/2017	\$ 5,767.70
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	6/30/2017	21,753.96
Hybrid Value Fund	Citi Private Bank	9135069476	6/30/2017	1,821,039.30
Stable Value Fund	Citi Private Bank	9135069434	6/30/2017	2,018,325.06
Stable Value Fund II	Citi Private Bank	9135069463	6/30/2017	58,307.10
				\$ 3,925,193.12

SCHEDULE 4.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC
Reporting Period 07/01/17 to 09/30/17

DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
07/31/2017	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	\$ 0.92
08/31/2017	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	0.66
09/29/2017	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	0.64
07/31/2017	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	309.59
08/31/2017	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	309.94
09/29/2017	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	299.99
07/31/2017	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	342.87
08/31/2017	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	342.93
09/29/2017	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	331.92
07/31/2017	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	4.95
08/31/2017	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	4.95
09/29/2017	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	4.79
							<u>\$ 1,954.15</u>

SCHEDULE 5.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC
Reporting Period 07/01/17 to 09/30/17**

DETAIL OF LINE 5, BUSINESS ASSET LIQUIDATION

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
7/17/2017	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	FSP Galleria North Corp. Liquidating Trust - Final	\$ 3,125.00
							<u>\$ 3,125.00</u>

SCHEDULE 10.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC
Reporting Period 07/01/17 to 09/30/17**

DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
7/31/2017	Citi Private Bank	FPCMC	9135068309	1057	Innovative Service Technology	Data Processing and Storage	\$ 6,289.93
							<u>\$ 6,289.93</u>

SCHEDULE 13.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC
Reporting Period 07/01/17 to 09/30/17**

DETAIL OF LINE 13, ENDING BALANCE

Entity	Bank Name *	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	9/30/2017	\$ 5,767.70
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	9/30/2017	15,466.25
Hybrid Value Fund	Citi Private Bank	9135069476	9/30/2017	1,825,083.82
Stable Value Fund	Citi Private Bank	9135069434	9/30/2017	2,019,342.78
Stable Value Fund II	Citi Private Bank	9135069463	9/30/2017	58,321.79
				\$ 3,923,982.34