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STANDARDIZED FUND ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

Consolidated Founding Partners Entities ¹
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 10/01/09 to 12/31/09

Note 1: Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), Founding Partners Global Fund Ltd. ("Global"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC
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FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 10/1/2009): (See Schedule 1.1)	\$ 2,877,851.31		
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities (See Schedule 3.1)	-		
Line 4	Interest / Divided Income (See Schedule 4.1)	37,817.34		
Line 5	Business Asset Liquidation (See Schedule 5.1)	357,916.27		
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income			
Line 8	Miscellaneous - Other (See Schedule 8.1)	-		
	Total Funds Available (Lines 1-8)		\$ 395,733.61	\$ 3,273,584.92
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations			
Line 10a	<i>Disbursements to Receiver or Other Professionals (See Schedule 10.1)</i>	25,354.99		
Line 10b	<i>Business Asset Expenses (See Schedule 10.1)</i>	98,523.16		
Line 10c	<i>Personal Asset Expenses</i>			
Line 10d	<i>Investment Expenses</i>			
Line 10e	<i>Third-Party Litigation Expenses (See Schedule 10.1)</i>			
	1. Attorney Fees	-		
	2. Litigation Expenses	17,336.96		
	<i>Total Third-Party Litigation Expenses</i>	17,336.96		
Line 10f	<i>Tax Administrator Fees and Bonds</i>			
Line 10g	<i>Federal and State Tax Payments</i>			
	Total Disbursements for Receivership Operations		\$ 141,215.11	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	<i>Distribution Plan Development Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses</i>			
Line 11b	<i>Distribution Plan Implementation Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses</i>			
	Total Disbursements for Distribution Expenses Paid by the Fund		-	
Line 12	Disbursements to Court / Other:			
Line 12a	<i>Investment Expenses / Court Registry Investment System (CRIS) Fees</i>			
Line 12b	<i>Federal Tax Payments</i>			
	Total Disbursements to Court / Other:			
	Total Funds Disbursed (Lines 9-11)			\$ 141,215.11
Line 13	Ending Balance (As of 12/31/2009): (See Schedule 13.1)			\$ 3,132,369.81

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		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets			
Line 14a	<i>Cash & Cash Equivalents</i>			\$ 3,132,369.81
Line 14b	<i>Investments</i>			
Line 14c	<i>Other Assets or Uncleared Funds</i>			
	Total Ending Balance of Fund - Net Assets			<u>\$ 3,132,369.81</u>

OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
	Report of Items NOT To Be Paid by the Fund:			
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
Line 15c	<i>Tax Administrator Fees & Bonds Not Paid by the Fund</i>			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			
Line 16	Disbursements to Court / Other Not Paid by the Fund:			
Line 16a	<i>Investment Expenses / CRIS Fees</i>			
Line 16b	<i>Federal Tax Payments</i>			
	Total Disbursements for to Court / Other Not Paid by the Fund:			
Line 17	DC & State Tax Payments			
Line 18	No. of Claims			
Line 18a	# of Claims Received This Reporting Period			
Line 18b	# of Claims Received Since Inception of Fund			
Line 19	No. of Claimants / Investors			
Line 19a	# of Claimants / Investors Paid This Reporting Period			
Line 19b	# of Claimants / Investors Paid Since Inception of Fund			

Receiver:

By: _____
(signature)

(printed name)

(title)

Date: _____

SCHEDULE 1.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 1, BEGINNING BALANCE

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Mellon Bank	006-607312-6	10/1/2009	\$ 337,651.36
Hybrid Value Fund	Mellon Bank	006-607316-7	10/1/2009	193,367.12
Stable Value Fund	Mellon Bank	006-607313-4	10/1/2009	1,724,722.12
Stable Value Fund II	Mellon Bank	006-607314-2	10/1/2009	622,110.71
				\$ 2,877,851.31

SCHEDULE 3.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 3, CASH AND SECURITIES

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
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SCHEDULE 4.1

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DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
10/31/09	Mellon Bank	HVF	006-607316-7	Deposit	Hybrid Value Fund	Interest Income	\$ 158.93
11/30/09	Mellon Bank	HVF	006-607316-7	Deposit	Hybrid Value Fund	Interest Income	169.36
12/31/09	Mellon Bank	HVF	006-607316-7	Deposit	Hybrid Value Fund	Interest Income	190.07
11/23/09	Mellon Bank	HVF	006-607316-7	Deposit	Hybrid Value Fund	Dividend Income	20,210.00
11/25/09	Mellon Bank	HVF	006-607316-7	Deposit	Hybrid Value Fund	Dividend Income	10,201.00
10/31/09	Mellon Bank	SVF	006-607313-4	Deposit	Stable Value Fund	Interest Income	1,417.59
11/30/09	Mellon Bank	SVF	006-607313-4	Deposit	Stable Value Fund	Interest Income	1,466.03
12/31/09	Mellon Bank	SVF	006-607313-4	Deposit	Stable Value Fund	Interest Income	1,467.06
10/31/09	Mellon Bank	SVFII	006-607314-2	Deposit	Stable Value Fund II	Interest Income	511.32
11/30/09	Mellon Bank	SVFII	006-607314-2	Deposit	Stable Value Fund II	Interest Income	528.80
12/31/09	Mellon Bank	SVFII	006-607314-2	Deposit	Stable Value Fund II	Interest Income	529.26
10/31/09	Mellon Bank	FPCMC	006-607312-6	Deposit	Founding Partners Capital Management Co.	Interest Income	274.75
11/30/09	Mellon Bank	FPCMC	006-607312-6	Deposit	Founding Partners Capital Management Co.	Interest Income	263.60
12/31/09	Mellon Bank	FPCMC	006-607312-6	Deposit	Founding Partners Capital Management Co.	Interest Income	429.57
							<u>\$ 37,817.34</u>

SCHEDULE 5.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 5, BUSINESS ASSET LIQUIDATION

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
12/11/09	Mellon Bank	FPCMC	006-607316-7	Deposit	FPCMC	Cash surrender value of John Hancock policy	\$ 357,916.27
							<u>\$ 357,916.27</u>

SCHEDULE 8.1

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DETAIL OF LINE 8, MISCELLANEOUS- OTHER

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
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SCHEDULE 13.1

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DETAIL OF LINE 13, ENDING BALANCE

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Mellon Bank	006-607312-6	12/31/2009	\$ 555,947.44
Hybrid Value Fund	Mellon Bank	006-607316-7	12/31/2009	223,954.48
Stable Value Fund	Mellon Bank	006-607313-4	12/31/2009	1,728,787.80
Stable Value Fund II	Mellon Bank	006-607314-2	12/31/2009	623,680.09
				\$ 3,132,369.81