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## STANDARDIZED FUND ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

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Consolidated Founding Partners Entities <sup>1</sup>  
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 04/01/18 to 06/30/18

**Note 1:** Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
 Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC  
 Reporting Period 04/01/18 to 06/30/18

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	<b>Beginning Balance (As of 4/01/2018): (See Schedule 1.1)</b>			\$ 3,554,933.29
	<i>Increases in Fund Balance:</i>			
Line 2	<b>Business Income</b>			
Line 3	<b>Cash and Securities</b>	-		
Line 4	<b>Interest / Dividend Income (See Schedule 4.1)</b>	8,434.97		
Line 5	<b>Business Asset Liquidation (See Schedule 5.1)</b>	-		
Line 6	<b>Personal Asset Liquidation</b>			
Line 7	<b>Third-Party Litigation Income</b>	30,000.00		
Line 8	<b>Miscellaneous - Other</b>	-		
	<b>Total Funds Available (Lines 1-8)</b>		\$ 38,434.97	\$ 3,593,368.26
	<i>Decreases in Fund Balance:</i>			
Line 9	<b>Disbursements to Investors</b>			
Line 10	<b>Disbursements for Receivership Operations (See Schedule 10.1) <sup>2</sup></b>			
Line 10a	<i>Disbursements to Professionals</i>	-		
Line 10b	<i>Business Asset Expenses</i>	4,995.02		
Line 10c	<i>Personal Asset Expenses</i>			
Line 10d	<i>Investment Expenses</i>	-		
Line 10e	<i>Third-Party Litigation Expenses</i>			
	1. Attorney Fees	-		
	2. Litigation Expenses	4,474.14		
	<i>Total Third-Party Litigation Expenses</i>	4,474.14		
Line 10f	<i>Tax Administrator Fees and Bonds</i>			
Line 10g	<i>Federal and State Tax Payments</i>	-		
	<b>Total Disbursements for Receivership Operations</b>		\$ 9,469.16	
Line 11	<b>Disbursements for Distribution Expenses Paid by the Fund:</b>			
Line 11a	<i>Distribution Plan Development Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses</i>			
Line 11b	<i>Distribution Plan Implementation Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses</i>			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>		-	
Line 12	<b>Disbursements to Court / Other:</b>			
Line 12a	<i>Investment Expenses / Court Registry Investment System (CRIS) Fees</i>			
Line 12b	<i>Federal Tax Payments</i>			
	<b>Total Disbursements to Court / Other:</b>			
	<b>Total Funds Disbursed (Lines 9-11)</b>			\$ 9,469.16
Line 13	<b>Ending Balance (As of 6/30/2018): (See Schedule 13.1)</b>			\$ 3,583,899.10

**Note 2:** Transfers between accounts of the consolidated entities on this report are not included in the schedules contained herein.



**SCHEDULE 1.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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**DETAIL OF LINE 1, BEGINNING BALANCE**

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	4/1/2018	\$ 12,811.35
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	4/1/2018	11,921.28
Hybrid Value Fund	Citi Private Bank	9135069476	4/1/2018	1,829,971.46
Stable Value Fund	Citi Private Bank	9135069434	4/1/2018	1,641,972.10
Stable Value Fund II	Citi Private Bank	9135069463	4/1/2018	58,257.10
				<u>\$ 3,554,933.29</u>

**SCHEDULE 4.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis**  
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**DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME**

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
4/30/2018	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	9.31
5/31/2018	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	25.91
6/29/2018	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	32.66
4/30/2018	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	1,429.37
5/31/2018	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	1,477.60
6/29/2018	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	1,431.07
4/30/2018	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	1,282.52
5/31/2018	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	1,325.73
6/29/2018	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	1,283.98
4/30/2018	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	45.46
5/31/2018	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	46.41
6/29/2018	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	44.95
							<u>\$ 8,434.97</u>

**SCHEDULE 7.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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**DETAIL OF LINE 7, THIRD-PARTY LITIGATION**

Date	Bank Name	Account Name	Account Number	Ref	Payor	Purpose	Amount
5/10/2018	Citi Private Bank	FPCMC	9135068309	Deposit	Broad and Cassel IOTA Trust Account	Settlement related to Daniel S. Newman, as Receiver for Founding Partners Capital Management Company, et al., v. William L. Gunlicks Irrevocable Trust, et al.	\$ 30,000.00
							<u>\$ 30,000.00</u>

**SCHEDULE 10.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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**DETAIL OF LINE 10b, BUSINESS ASSET EXPENSES**

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
4/25/18	Citi Private Bank	SVF	9135069434	1099	Delaware Secretary of State	Annual Report for Founding Partners Stable Value Fund, L.P.	\$ 300.00
5/1/18	Citi Private Bank	SVF	9135069434	1098	Florida Department of State	Annual Report for Founding Partners Stable Value Fund, L.P.	500.00
4/25/18	Citi Private Bank	SVFII	9135069463	1068	Delaware Secretary of State	Annual Report for Founding Partners Stable Value Fund II, L.P.	300.00
5/1/18	Citi Private Bank	SVFII	9135069463	1067	Florida Department of State	Annual Report for Founding Partners Stable Value Fund II, L.P.	500.00
4/25/18	Citi Private Bank	HVF	9135069476	1070	Delaware Secretary of State	Annual Report for Founding Partners Hybrid Value Fund, L.P.	300.00
5/1/18	Citi Private Bank	HVF	9135069476	1069	Florida Department of State	Annual Report for Founding Partners Hybrid Value Fund, L.P.	500.00
5/1/18	Citi Private Bank	FPCMC	9118148273	1060	Florida Department of State	Annual Report for Founding Partners Capital Management Company Corporate Fees for Founding	150.00
4/10/18	Citi Private Bank	FPCMC	9135068309	1038	Price Waterhouse Coopers	Partners Global Fund, Inc. and Founding Partners Global Fund Ltd. (Cayman Islands)	2,445.02
							<u>\$ 4,995.02</u>

**DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses**

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
4/3/2018	Citi Private Bank	FPCMC	9118148273	1039	Innovative Service Technology	Data Processing and Storage	\$ 3,113.84
5/8/2018	Citi Private Bank	FPCMC	9118148273	1040	Innovative Service Technology	Data Processing and Storage	1,360.30
							<u>\$ 4,474.14</u>

**SCHEDULE 13.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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**DETAIL OF LINE 13, ENDING BALANCE**

Entity	Bank Name *	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	6/30/2018	\$ 5,892.19
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	6/30/2018	41,839.16
Hybrid Value Fund	Citi Private Bank	9135069476	6/30/2018	1,833,509.50
Stable Value Fund	Citi Private Bank	9135069434	6/30/2018	1,645,064.33
Stable Value Fund II	Citi Private Bank	9135069463	6/30/2018	57,593.92
				\$ 3,583,899.10