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305-373-9400

AMENDED\* STANDARDIZED FUND  
ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

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Consolidated Founding Partners Entities <sup>1</sup>  
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 07/01/12 to 09/30/12

\* Line 18 has been amended.

**Note 1:** Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
 Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC  
 Reporting Period 07/01/12 to 09/30/12

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 07/01/2012): (See Schedule 1.1)	\$ 748,156.23		
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities (See Schedule 3.1)	-		
Line 4	Interest / Dividend Income (See Schedule 4.1)	1,603.81		
Line 5	Business Asset Liquidation (See Schedule 5.1)	-		
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income			
Line 8	Miscellaneous - Other (See Schedule 8.1)	-		
<b>Total Funds Available (Lines 1-8)</b>			\$ 1,603.81	\$ 749,760.04
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals (See Schedule 10.1)	-		
Line 10b	Business Asset Expenses (See Schedule 10.1)	10,977.00		
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses	-		
Line 10e	Third-Party Litigation Expenses (See Schedule 10.1)			
	1. Attorney Fees	1,175.63		
	2. Litigation Expenses	-		
	Total Third-Party Litigation Expenses	1,175.63		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	-		
	<b>Total Disbursements for Receivership Operations</b>		\$ 12,152.63	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>		-	
Line 12	Disbursements to Court / Other:			
Line 12a	Investment Expenses / Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	<b>Total Disbursements to Court / Other:</b>			
<b>Total Funds Disbursed (Lines 9-11)</b>				\$ 12,152.63
Line 13	Ending Balance (As of 09/30/2012): (See Schedule 13.1)			\$ 737,607.41

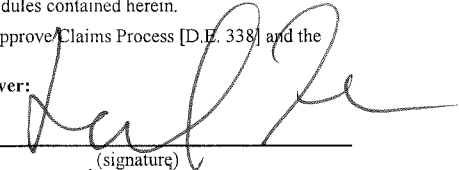
**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis**  
**Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC**  
**Reporting Period 07/01/12 to 09/30/12**

		Detail	Subtotal	Grand Total
Line 14	<b>Ending Balance of Fund - Net Assets</b>			
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$ 737,607.41
Line 14b	<i>Investments</i>			
Line 14c	<i>Other Assets or Uncleared Funds</i>			
	<b>Total Ending Balance of Fund - Net Assets</b>			<b>\$ 737,607.41</b>

<b>OTHER SUPPLEMENTAL INFORMATION:</b>				
		Detail	Subtotal	Grand Total
	<i>Report of Items NOT To Be Paid by the Fund:</i>			
Line 15	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>			
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>			
	<b>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</b>			
Line 16	<b>Disbursements to Court / Other Not Paid by the Fund:</b>			
Line 16a	<i>Investment Expenses / CRIS Fees</i>			
Line 16b	<i>Federal Tax Payments</i>			
	<b>Total Disbursements for to Court / Other Not Paid by the Fund:</b>			
Line 17	<b>DC &amp; State Tax Payments</b>			
Line 18	<b>No. of Claims <sup>3</sup></b>			
Line 18a	# of Claims Received This Reporting Period			16
Line 18b	# of Claims Received Since Inception of Fund			16
Line 19	<b>No. of Claimants / Investors</b>			
Line 19a	# of Claimants / Investors Paid This Reporting Period			
Line 19b	# of Claimants / Investors Paid Since Inception of Fund			

**Note 2:** Transfers between accounts of the consolidated entities on this report are not included in the schedules contained herein.

**Note 3:** "Claims" refers to Proof of Claims submitted in response to the Receiver's Amended Motion to Approve Claims Process [D.E. 338] and the Court Order approving same [D.E. 349].

Receiver:   
 By: \_\_\_\_\_  
 (signature)  
 Daniel Newman  
 (printed name)  
 Receiver  
 (title)  
 Date: 1/20/14

SCHEDULE 1.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis**  
**Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC**  
**Reporting Period 07/01/12 to 09/30/12**

**DETAIL OF LINE 1, BEGINNING BALANCE**

Entity	Bank Name *	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	6/30/2012	\$ 32,990.58
Founding Partners Capital Management Co.	Sabadell United Bank	006-607312-6	6/30/2012	50,480.23
Hybrid Value Fund	Sabadell United Bank	006-607316-7	6/30/2012	407,607.66
Stable Value Fund	Sabadell United Bank	006-607313-4	6/30/2012	164,891.92
Stable Value Fund II	Sabadell United Bank	006-607314-2	6/30/2012	92,185.84
				\$ 748,156.23

\* Sabadell United Bank was formerly Mellon Bank.

**SCHEDULE 3.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis**  
**Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC**  
**Reporting Period 07/01/12 to 09/30/12**

**DETAIL OF LINE 3, CASH AND SECURITIES**

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
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**SCHEDULE 4.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC  
Reporting Period 07/01/12 to 09/30/12**

**DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME**

Date	Bank Name *	Account Name	Account Number	Ref	Payee	Purpose	Amount
7/18/12	Sabadell United Bank	HVF	006-607316-7	Deposit	Hybrid Value Fund	Interest Income	\$ 140.71
7/31/12	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	39.10
8/31/12	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	86.70
9/28/12	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	84.02
8/16/12	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Dividend Income	1,003.11
7/18/12	Sabadell United Bank	SVF	006-607313-4	Deposit	Stable Value Fund	Interest Income	56.92
7/31/12	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	15.82
8/31/12	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	35.03
9/28/12	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	33.91
7/18/12	Sabadell United Bank	SVFII	006-607314-2	Deposit	Stable Value Fund II	Interest Income	22.73
7/31/12	Citi Private Bank	SVFII	9135069463	Deposit	Stable Value Fund II	Interest Income	8.84
8/31/12	Citi Private Bank	SVFII	9135069463	Deposit	Stable Value Fund II	Interest Income	19.58
9/28/12	Citi Private Bank	SVFII	9135069463	Deposit	Stable Value Fund II	Interest Income	18.95
7/18/12	Sabadell United Bank	FPCMC	006-607312-6	Deposit	Founding Partners Capital Management Co.	Interest Income	12.45
7/31/12	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	4.84
8/31/12	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	10.72
9/28/12	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	10.38
							<u>\$ 1,603.81</u>

\* Sabadell United Bank was formerly Mellon Bank.

**SCHEDULE 5.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
Receivership; Civil Court Docket No. 2:09-ev-229-FtM-29SPC  
Reporting Period 07/01/12 to 09/30/12**

**DETAIL OF LINE 5, BUSINESS ASSET LIQUIDATION**

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
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**SCHEDULE 8.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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**DETAIL OF LINE 8, MISCELLANEOUS- OTHER**

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
7/18/12	Sabadell United Bank	FPCMC	006-607312-6	Wire	Broad and Cassel, P.A.	Transfer to Citi Private Bank Account	\$ (50,492.68)
7/18/12	Citi Private Bank	FPCMC	9135068309	Deposit	Broad and Cassel, P.A.	Transfer from Sabadell Account	\$ 50,492.68
7/18/12	Sabadell United Bank	SVF	006-607313-4	Wire	Broad and Cassel, P.A.	Transfer to Citi Private Bank Account	\$ (164,948.84)
7/18/12	Citi Private Bank	SVF	9135069434	Deposit	Broad and Cassel, P.A.	Transfer from Sabadell Account	\$ 164,948.84
7/18/12	Sabadell United Bank	SVFII	006-607314-2	Wire	Broad and Cassel, P.A.	Transfer to Citi Private Bank Account	\$ (92,208.57)
7/18/12	Citi Private Bank	SVFII	9135069463	Deposit	Broad and Cassel, P.A.	Transfer from Sabadell Account	\$ 92,208.57
7/18/12	Sabadell United Bank	HVF	006-607316-7	Wire	Broad and Cassel, P.A.	Transfer to Citi Private Bank Account	\$ (407,748.37)
7/18/12	Citi Private Bank	HVF	9135069476	Deposit	Broad and Cassel, P.A.	Transfer from Sabadell Account	\$ 407,748.37
							\$ -

\* Sabadell United Bank was formerly Mellon Bank.



**SCHEDULE 10.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis**  
**Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC**  
**Reporting Period 07/01/12 to 09/30/12**

**DETAIL OF LINE 10a, DISBURSEMENTS TO RECEIVER OR OTHER PROFESSIONALS**

Date	Bank Name *	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
							\$ -

**DETAIL OF LINE 10b, BUSINESS ASSET EXPENSES**

Date	Bank Name *	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
8/3/12	Citi Private Bank	FPCMC	9118148273	1008	Moecker Auctions	Auction Fee	\$ 3,994.50
9/27/12	Citi Private Bank	FPCMC	9118148273	1011	The NY Times	Publication Expense	6,982.50
							\$ 10,977.00

**DETAIL OF LINE 10d, INVESTMENT EXPENSES**

Date	Bank Name *	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
							\$ -
							\$ -

**DETAIL OF LINE 10e1, THIRD-PARTY LITIGATION EXPENSES - Attorney Fees**

Date	Bank Name *	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
9/18/12	Citi Private Bank	FPCMC	9118148273	1010	Gregory A. Whittmore	4th Fee Application	\$ 1,175.63
							\$ 1,175.63

**DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses**

Date	Bank Name *	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
							\$ -
							\$ -

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**SCHEDULE 13.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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**DETAIL OF LINE 13, ENDING BALANCE**

Entity	Bank Name *	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	9/30/2012	\$ 20,837.95
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	9/30/2012	50,518.62
Hybrid Value Fund	Citi Private Bank	9135069476	9/30/2012	408,961.30
Stable Value Fund	Citi Private Bank	9135069434	9/30/2012	165,033.60
Stable Value Fund II	Citi Private Bank	9135069463	9/30/2012	92,255.94
				<u>\$ 737,607.41</u>